

INDEPENDENT AUDIT REPORT

To: The Treasurer
Ashfield Community Action Network Inc.

I have audited the Journal of Receipts and Payments for the period 1/07/2014 to 30/06/2015

The Treasurer of the Ashfield Community Action Network Inc. is responsible for the presentation of the Journals of the Club accounts and the information contained therein. I have conducted an independent audit of the entries in order to express an opinion on them to the Ashfield Community Action Network Inc. committee.

My audit has been conducted to provide a reasonable assurance as to whether the Journals are free of material misstatement. My procedures include the examination of evidence (e.g., invoices and accounts) supporting the entries in the Journals. These procedures have been undertaken to form an opinion as to whether, in all material respects, the Journals are presented fairly, and so to present a view which is consistent with my undertaking of the Ashfield Community Action Network Inc.'s financial position and the results of its operation.

The audit opinion expressed in this report has been formed on the above basis.

Qualification

In common with similar organizations, it is not feasible for the Ashfield Community Action Network Inc. to institute accounting controls over cash collection prior to initial entry of the receipts in the Journal records. Accordingly, it was impracticable for me to extend my examination beyond the receipts actually recorded in the Journal. This is with respect to the monies banked from the Dog's Breakfast.

Qualified Audit Opinion

In my opinion, except for the Statement of the matter referred to in the qualification, the Journals present a fair report of the financial position of the Ashfield Community Action Network Inc.'s. accounts as at 30th June 2015. And the results of its operations for the period 1st July 2014 to 30th June 2015.

Please refer to the attached notes for minor matters that need attention.

Thank you for the presentation of the accounts in such good order.



Kim Bowers
Hon. Auditor Grad.CB (Curtin)
10th September 2015.

NOTES TO ACCOMPANY AUDIT REPORT DATED 10/09/2015
FOR THE ASHFIELD COMMUNITY ACTION NETWORK INC.

There were two invoices issued that do not appear to have been paid.

22/09/2014	\$130.00	Dave Wellstead Professionals
16/11/2014	\$130.00	Dave Wellstead Professionals

Cheque No. 200132 issued for \$109.70. The total of receipts are \$135.91. One receipt for \$26.21 appears to have been missed in the reimbursement amount.

Cheque No. 200134 issued 6/03/2015 has not been presented by 30/06/2015. This cheque is now stale under current banking regulations. I suggest it either be cancelled or cancelled and replacement issued.

Pre-signing of blank cheques is a dangerous practice and could put any insurance claim for loss or misappropriation in jeopardy.

It would also assist the Audit by having the journal entries put in the date order in which the cheques are issued.

Thank you.



Kim Bowers

Hon. Auditor Grad.CB (Curtin)